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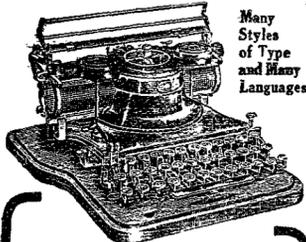
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DATA FOR PREPAREDNESS PLANS

The Adjutant General of Massachusetts, Gardner W. Pearson, has requested the following data for the Commonwealth for use in its Preparedness Plans: Men who own Krag or Springfield Rifles are to send their names, addresses, the number, make and condition of their rifles to the President of the Rifle Club, A. E. Tuttle, 350 The Esplanade, Cambridge, or leave them at the Club Office in the basement of Building 1.

INSTITUTE COMMITTEE

(Continued from page 1)
money is left for the following purposes and with certain restrictions.

The entire sum turned over is to be used to start a trust fund from which all activities may, as necessity from time to time arises, borrow money at a low rate of interest. This fund is to be under the control of the Alumni Advisory Committee of the Finance Committee, with the Bursar of the Massachusetts Institute of Technology as the actual trustee, by which we mean that the money will actually be in the hands of the Bursar and all dealings with the bank in which it is deposited will be done by him, but authorization for expenditures of this money and responsibility for its return shall rest with your Advisory Committee and through them with you. This may seem at first glance an added complication, but in reality is quite the opposite. The trusteeship of the fund is vested in a permanent office, not a man, and there need never be any question, so far as the bank is concerned, as to who has the right to draw the money. The authorization by your Advisory Board should insure proper regulation by men whose duty it is to be in close touch with the financial condition of the various activities.

The money is intended first of all to be of service to future Technique boards, and to accomplish this purpose, we impose the condition that the current Technique shall always have the prior right to borrow the money. Perhaps our wishes can be better understood if I outline the probable course of events as concerns Technique. From the time the board is organized until the sign-up campaign starts, Technique has no income. During this same period their expenses are in the neighborhood of \$50. A small loan at the start of the year will carry them through until the middle of April, and in the meantime the money is available for the use of any other activities as may desire it, such as the Musical Clubs, who, I am told, find it necessary to float a small loan each year. As soon as Technique is off the press the board is confronted with their two largest bills, for printing and engraving, and at that time have not sufficient funds to permit them to discount these bills. Here the entire fund should be at their disposal if they so desire it, but they should be expected to repay the loan before the end of that same school year. By imposing a small interest rate, perhaps the same as that paid by the bank on the fund, the possibility of any activity borrowing the money uselessly and delaying repayment beyond a reasonable time would be minimized, the loan also being put on a more businesslike basis.

Realizing that a trust fund now established may, due to unforeseen conditions, prove to be of little service, that is, the end for which it is now designed may in the future be better served in some other manner, we authorize your Alumni Advisory Committee, should they at any future time feel that the fund as now established was not of sufficient service to the undergraduates to justify its existence, to discontinue and abolish the trust fund and use the money for such purposes as they may deem will be of most permanent value to the undergraduate activities as a whole or to Technique in particular. This shall be done, however, only with the advice and consent of the Institute Committee, and must be placed before that body at least two weeks before final action is taken on the matter. It is not our wish that the money be used in meeting the current expenses of the Institute Committee or of any other organization, but expended on some real and permanent improvement.

In turning the money over to you at this time we leave to you and your Advisory Committee the matter of definite arrangement of details. The check is payable to the Bursar of the Massachusetts Institute of Technology, Trustee. Mr. Ford has already been consulted and has consented to serve in this capacity. As for what name the fund shall bear, that also is left to your discretion,—the voucher is made to Technique 1916 Fund, but certain disadvantages present themselves if this is adopted; for example, we hope the fund will be enlarged from time to time by other activities, and if it bears the

name of any particular activity this is not as apt to occur. A name such as Undergraduate Activities Trust Fund seems better fitted.

We trust that our plan will meet with your approval, and that the fund so established may be of considerable service for many years.

TECHNIQUE, 1916,
Charles W. Loomis,
Editor-in-Chief.

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