RELAY TEAM INACTIVE DURING THE VACATION

First Race to Be Run Against Harvard at Providence in February.

The relay team will be inactive during the vacation as the first race will not come until after the second term has started. The team this year should be one of the best that Technol- 
yogy has ever had in the field. Two of the regulars of last year's squad are on the squad this year, and every man is running at his fastest time.

The half-mile team is scheduled to run several races during the second term. The first one will be with Har-
vard, on the 23rd of February, at Brown. This team is very fast and it will take a pretty good team to lead them. The quarter-mile team will run at the H. A. A. meet February 10, and again at Brown on the same day, as the other teams will run and probably with Harvard.

INTERCOLONIALS WIN.

Although outclassed by the Three Rivers team the Intercolonial seven won the hockey game at the Arena last night. The score up to the last five minutes was a tie, 3 to 3, when Osgood and Small got some lucky shots which decided the game.

Stilton, the first skater of the Intercolonial team, at last met his match in Baptist and Malone, who blocked every one of his rushes. These two men were the stars of the game.

POLITICAL ECONOMY.

Wealth? Explain. What are the special advantages of the corporation in the organization of industry? Illustrate the determination of price by market forces. Define:

(a) Equilibrium.
(b) Deadweight loss.
(c) Fiscal policy.
(d) Supply and demand. Explain reserve system of national banks. What factors determine the rate of foreign exchange? Give a list of arguments in favor of protection. Explain the law of rent. Do profits enter into the price of a commodity? Explain life insurance by the level premium plan. What is the difference between socialism and anarchism? (Continued to Page 4.)