

1912 TECHNIQUE

(Continued from page 1.)

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FINANCE COMMISSION

(Continued from page 1.)

The President of the Institute Committee shall be a member ex-officio.

The Committee shall hold monthly meetings during the college year.

The Finance Commission shall have the power to insist upon a clear, business-like financial report from the activities before the seventh of the month for the month preceding. The report shall cover the following items:

- Cash on hand the first of the month;
- Expenditures and liabilities;
- Receipts and assets;
- Balance on hand at end of month.

The Finance Commission shall have the power to audit the accounts of any activity when it thinks such action is necessary.

"If the financial condition of any activity is such that in the opinion of the Finance Commission, the activity will not be able to pay any debt incurred, the Finance Commission shall have the power to insist upon some guarantee from the activity that the amount to cover such indebtedness is raised.

In case any activity does not comply with the above measures, the Finance Commission shall refer the action of the activity to the electoral committee."

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