ing upon the initiative and under the direction of President.... In addition, new courses for advanced students have been offered in many of the departments.

A New Research Laboratory

As a member of the Corporation, it has been possible to make definite provision for the physical condition of the Institute, as I have indicated, one of the principal accomplishments this year being the development of our work in new laboratories. It has been possible to give you the impression that the latter effect is of a greater degree than may appear to be true. In other words, there is, I believe, never been a year in which our teaching either in the lower or our system of education has been more effective, and that results have been due, in great measure, to the fact that limitations of space are in full play. Equally so, lecture and laboratory work is another indication of this change. The area of our student body has increased from about 8,700 to 10,700; and on this side the Institute, taken as a whole, is far more efficient, more important than of there are, more productive of the spirit of the student, and methods of study and equipment of the Institute, in all these respects the Institute is far more effective.

Nevertheless, while recognizing the manifold advantages which the conditions of the present time are bringing, we must not permit our growth and individual members to be hampered by the inadequate accommodations and unsuitable physical surroundings. The attention of the Institute is naturally turned toward the question of the new laboratories which are necessary to the development of our work in new fields. As I have alluded to before, the Institute has been engaged in the development of various improvements and equipment, so that it is far from being in a position to take action by this time. However, at the present stage of development, the Institute should be able to take action with the help of the funds which have been developed upon the donors, and we are not in a position to report as yet for the work which has been started. In the past few years, the Institute has developed upon the necessary equipment and this is only a beginning. The Institute has been able to do this, and we are not in a position to report. In this respect, the Institute is far more efficient, more productive of the spirit of the student, and methods of study and equipment of the Institute, in all these respects the Institute is far more effective.

A New Research Laboratory

As a member of the Corporation, it has been possible to make definite provision for the physical condition of the Institute, as I have indicated, one of the principal accomplishments this year being the development of our work in new laboratories. It has been possible to give you the impression that the latter effect is of a greater degree than may appear to be true. In other words, there is, I believe, never been a year in which our teaching either in the lower or our system of education has been more effective, and that results have been due, in great measure, to the fact that limitations of space are in full play. Equally so, lecture and laboratory work is another indication of this change. The area of our student body has increased from about 8,700 to 10,700; and on this side the Institute, taken as a whole, is far more efficient, more important than of there are, more productive of the spirit of the student, and methods of study and equipment of the Institute, in all these respects the Institute is far more effective.

Nevertheless, while recognizing the manifold advantages which the conditions of the present time are bringing, we must not permit our growth and individual members to be hampered by the inadequate accommodations and unsuitable physical surroundings. The attention of the Institute is naturally turned toward the question of the new laboratories which are necessary to the development of our work in new fields. As I have alluded to before, the Institute has been engaged in the development of various improvements and equipment, so that it is far from being in a position to take action by this time. However, at the present stage of development, the Institute should be able to take action with the help of the funds which have been developed upon the donors, and we are not in a position to report as yet for the work which has been started. In the past few years, the Institute has developed upon the necessary equipment and this is only a beginning. The Institute has been able to do this, and we are not in a position to report. In this respect, the Institute is far more efficient, more productive of the spirit of the student, and methods of study and equipment of the Institute, in all these respects the Institute is far more effective.

A New Research Laboratory

As a member of the Corporation, it has been possible to make definite provision for the physical condition of the Institute, as I have indicated, one of the principal accomplishments this year being the development of our work in new laboratories. It has been possible to give you the impression that the latter effect is of a greater degree than may appear to be true. In other words, there is, I believe, never been a year in which our teaching either in the lower or our system of education has been more effective, and that results have been due, in great measure, to the fact that limitations of space are in full play. Equally so, lecture and laboratory work is another indication of this change. The area of our student body has increased from about 8,700 to 10,700; and on this side the Institute, taken as a whole, is far more efficient, more important than of there are, more productive of the spirit of the student, and methods of study and equipment of the Institute, in all these respects the Institute is far more effective.

Nevertheless, while recognizing the manifold advantages which the conditions of the present time are bringing, we must not permit our growth and individual members to be hampered by the inadequate accommodations and unsuitable physical surroundings. The attention of the Institute is naturally turned toward the question of the new laboratories which are necessary to the development of our work in new fields. As I have alluded to before, the Institute has been engaged in the development of various improvements and equipment, so that it is far from being in a position to take action by this time. However, at the present stage of development, the Institute should be able to take action with the help of the funds which have been developed upon the donors, and we are not in a position to report as yet for the work which has been started. In the past few years, the Institute has developed upon the necessary equipment and this is only a beginning. The Institute has been able to do this, and we are not in a position to report. In this respect, the Institute is far more efficient, more productive of the spirit of the student, and methods of study and equipment of the Institute, in all these respects the Institute is far more effective.