would be equivalent to an endowment of $11,000,000 if the interest were computed at 4 per cent.

The most important advance in the work of the Institute during the past year has been the foundation of the Graduate School of Engineering Research. We quote again from the report:

"While this addition to the work of the Institute is intended as a fitting crown to its structure, and while its purpose is to hold up before our students the idea of a higher professional life and the hope of direct contributions to the world's knowledge, it is also to be remembered that this step is a necessary one in our competition with the technical schools of other countries. The events of the past five years have served to draw attention most sharply to the connection between commercial and industrial advance and commercial and industrial education...."

"The time has come when the Institute must be not only a teaching body, but it must as well lay the foundations for a school of investigation in the physical sciences. To do this it must establish the conditions which foster that quiet spirit of research upon which all advance and all discovery rest."

An interesting feature of the reports from the various departments is their almost universal expression of the need for more room and greater laboratory facilities. It is also stated that Course IX. in General Studies has been discontinued.

We can recommend the entire report to the careful perusal of the students.

Sophomore Appropriations.

The Class of '05 held a class meeting in 22 Walker, Monday, March 2. Mr. George B. Jones was elected First Vice-President, to take the place of H. W. Kenway, who has been absent from the Institute on account of illness. Messrs. J. P. Barnes and T. W. Estabrook were elected to the Song-book Committee. The following appropriations were made: $5 for care of Trophy Room, $12 for the insertion in Technicue, $72 for sweaters for football team, and $10 for decorating the Union. The suggestion of the Advisory Council to purchase a victory banner was voted down. The decision as to the baseball team was laid on the table for one week.

The Tech Show.

Rehearsals for the Tech Show will come regularly hereafter on the following days: Monday and Thursday for the chorus and Tuesday and Friday for the ballet. Principals will in general have rehearsals on same day with chorus. Every man is urged to be regular in attendance, as failure may cause dismissal. It is important that men chosen for certain places in the chorus or ballet remember their assignments, and thus save time and confusion. Observance of these simple rules will greatly facilitate matters both for the members and for the management. The name of the Show is "A Scientific King." This year's poster will be by Bird, who has done similar work in past years for the Tech Show and Technique. The management this year is as follows: M. L. Emerson, '04, General Manager; R. A. Wentworth, '04, Business Manager; R. O. Marsh, '05, Assistant Business Manager; W. W. Cronin, '04, Stage Manager, and I. C. Thomas, '05, Assistant Stage Manager.

Gymnasium Athletic Contest.

The 40-yard low hurdles were run off at the Gymnasium Tuesday afternoon. Some of the runners showed that we have promising material for track work. Indeed, it is hoped that these contests will develop such material. The final heat was won by C. R. Haynes, '04, E. L. Ovington, '04, and H. H. Needham, '04. Points were given as follows: 5 for first, 4 for second, 3 for third, 2 for fourth and 1 for fifth place in the trial heats. In the final heat the points were awarded as follows: 5 for first, 3 for second and 1 for third. The scores up to date are as follows: R. O. Adams, '06, 116; C. R. Haynes, '04, 104; J. C. Baker, '04, 99; H. H. Needham, '04, 93; D. D. Mohler, '06, 91.