BEGINNING with the present issue, the price of single copies of The Tech will hereafter be five cents. The action of the Tech Board in thus cutting in two the price of the paper needs perhaps a word of explanation. We hope primarily, of course, to increase The Tech's circulation among the students and others who are connected with the Institute. We believe that The Tech can, with an increased circulation, be of far greater utility in keeping students in touch with Institute life and happenings, and in fostering that "college spirit" whose absence at Tech is so often lamented. In an institute like ours it is impossible for the student to keep in close touch with his comrades and their life and interests, except through the medium of a student paper. Every Tech man ought therefore to be a Tech subscriber. We hope that with the price now made so nearly nominal, every Tech man will be.

We would state most emphatically that it is not our idea to publish hereafter a paper cheaper in any way than formerly. If it is asked how we can avoid this after such a radical reduction in price, we frankly acknowledge that The Tech, in common with almost all periodicals nowadays, is supported very largely from advertisements. It seems reasonable to expect, also, that The Tech's circulation will be more than doubled at the reduced price. Therefore The Tech will continue in form and appearance as it has in the past, barring such improving changes as may from time to time be suggested. We may perhaps say here that The Tech is the only college weekly, so far as we know, that even attempts a new cover for each issue, and it is now, we believe, the only college weekly published at so low a price.

In conclusion, we may state that to all subscribers who have paid $2.00, the Tech Board has voted to refund the sum of fifty cents, on application to the business manager before Dec. 1. After that date no money will be refunded. Subscriptions taken, but not yet paid for, will be $1.50. Subscriptions for the remaining numbers of the present volume will be $1.25.