At the last regular meeting of The Tech Board, Mr. H. H. Saylor resigned the office of Editor-in-Chief, which he has so ably filled during the past term. Mr. Saylor's resignation was due to the increased amount of Institute work which he is undertaking this term. Mr. Walter H. Farmer, 1902, was elected as Mr. Saylor's successor. Mr. R. B. Pendergast was elected to fill the vacant office of Assistant Editor-in-Chief, formerly held by Mr. Farmer.

The President's report for the year is a very encouraging document to Tech men and is filled with interesting points. It will be noticed with pleasure that the total number of students attending the Institute is now 1277, within one of being one hundred more than attended last year and making the high-water mark of Tech's student population. The progress of the Walker Memorial Fund has been considerable, the fund having reached the neighborhood of $60,000. It has been stipulated by the Corporation that if the sum of $100,000 be subscribed before July 1st, the Corporation will grant land on Trinity Court for a site for the new gymnasium and that a suitable instructor in physical training will be supplied, and undoubtedly the fund will reach the required amount. Statistics are given as to the relative proportions of students attending from different parts of the country and altogether the report shows that much progress has been made during the last year in all departments.