Naval Architectural Society.

The regular monthly dinner and meeting of the Naval Architectural Society took place at Marlavel's last Wednesday evening. Nineteen members were present to enjoy an excellent dinner, interspersed with many good stories.

At the business meeting, which followed, several new by-laws were passed and the following Juniors elected to membership: C. B. Allen, A. L. Appleton, P. R. Dickson, F. C. Durant, E. O. Eastwood, H. A. Everett, H. A. Ferrin, A. Gardner, S. A. Gardner, Jr., L. W. Millar, A. Schwartz, G. S. Taylor, W. O. Teague, X. Y. Walker and Miss Weld.

Mr. Skener read an interesting paper on Water Tube Boilers — describing the different types and discussing their relative advantages. He also gave some statistics of several tests made with water tube boilers and compared these with similar tests made with Scotch boilers.

Mr. Hilken then described the Hanna-Frye Subsidy Bill, stating in detail the arguments which have been raised for and against the measure. After a general discussion the meeting adjourned.

Address by John R. Mott.

On Friday, March 8th, Mr. John R. Mott of New York will speak in Room 11, Rogers, at 4:10 P.M. Mr. Mott is a graduate of Cornell of the class of 1888, and but recently has received the degrees of Master of Arts from Yale. Since his graduation from Cornell, Mr. Mott has been a leader in the student world. He is now general secretary of the World’s Student Christian Federation, which is composed of students of North America, Europe, India, China, Japan, Australasia, and South Africa.

Last summer Mr. Mott presided over the Northfield Student’s Conference, filling the position occupied for years by Mr. Dwight L. Moody. He is a profound student and an able speaker, while his wide knowledge of student life makes him especially interesting to students. Wm. C. Pickering,
Gen. Sec. Tech Y. M. C. A.

The Society of Arts.

The 54th regular meeting of the Society will be held at the Institute, Walker Building, on Thursday, February 28, 1901, at 8 P.M. Mr. Gifford Pinchot, Chief of the Division of Forestry, Washington, D.C., will address the Society on “A Forest Policy for the United States” Illustrated by stereopticon.

George V. Wendell, Secretary.

Reform Club Prizes.

The Sound Currency Committee of the Reform Club has issued a circular announcing three cash prizes for original unpublished essays, in order to encourage research and study of currency problems, and to ensure the publication of whatever valuable data and arguments may result. The prizes are of one hundred, fifty and twenty-five dollars respectively, and will be awarded for the best essays on one of the following subjects:

I. Original investigation into the history of bank note systems in the United States, dealing particularly with the development of special features, such as (1) methods of security, (2) redemption provisions, (3) elasticity, (4) branch banking, (5) interest rates, etc.

II. The influence upon rural communities of a bank note currency based upon general commercial assets, as distinguished from a system based on deposit of bonds.

III. The problem of supplying credit facilities to agricultural classes, with special reference to branch banks and banks of issue.

The essays may be of any desirable length provided that they do not exceed 20,000 words, and must be in the hands of the Sound Currency Committee by July 1, 1901. Copies of the circular may be obtained by addressing the Committee, at 52 William Street, New York.