the committee, at the last annual meeting of the Alumni Association, makes very clear what is expected of the fund. Having discussed the considerable outlay necessary to secure the land necessary for a new building, he continues: "It is in our judgment this situation of the Institute which offers an altogether exceptional opportunity to its Alumni. The $100,000 dollars which we have to secure we may admit is, of course, not adequate for land, building, and maintenance of any gymnasium worthy of the Institute or of being called a memorial to General Walker. But $100,000 may be immensely better than either could accomplish alone, and a worthy memorial to our president."

During the early part of the committee's work, one of the most perplexing questions which arose was that of an available site, and it even seemed at first that the high price of land might make it wise to place the building at some distance from Copley Square. Further discussion convinced the committee that such a situation would be most undesirable and that a location in close proximity to the other Institute buildings must be secured. Fortunately, the abandonment of the Park Square station of the Boston and Providence Railroad made it possible for the Corporation to recently secure at a reasonable price considerable land adjoining our present holdings on Trinity Place. This purchase has in all probability settled the land question for the Institute for a long time to come, and the hope that the Corporation will devote a portion of this land to the new gymnasium seems a reasonable one. That such a location would be appreciated by all Institute men goes without saying, but it should be particularly pleasing to the many students who, living in suburban towns, would be frequently deterred, by the exigency of a poor train service, from visiting a gymnasium situated at even a comparatively short distance away.

It is with regret that the writer is unable in the

helpful to the Corporation of the Institute in the erection of a new building, and may turn the scale between a building limited by the temporary financial capacity of the Institute treasury, and a far better gymnasium such as would satisfy Corporation, alumni, and undergraduates. It would not, of course, be fitting for the alumni to expect the Corporation to apply in the erection of a new gymnasium or its maintenance funds needed for still more important purposes. It is not, on the other hand, to be supposed that the Institute treasury should merely escape otherwise unavoidable expense by reason of our subscription. What we hope for is earnest co-operation in which the Institute shall do all it can, and the Alumni shall do all they can, and the result shall be