by returning them to their homes trained in our methods and filled with our traditions, we shall do well by our country and not ill for ourselves.

And now it is my agreeable duty on behalf of the Corporation to formally announce the appointment to be President of the Massachusetts Institute of Technology of Henry Smith Pritchett, Doctor of Philosophy and Doctor of Laws, and to express the great satisfaction with which it has received his acceptance of the office.

He has our sincere welcome. We assure him of our best wishes for his success and we promise him our support in all that he shall do to hold here what is good, and improve what may be made better.

ADDRESS OF HON. HENRY CABOT LODGE.

XTREMELY fortunate is that man to whom it is given to stand at the head of a great institution of learning, for to him have come those things which are most to be desired by strong men—work worth doing and a great opportunity. He is a builder; he is shaping the unknown future. Nothing can be finer than this, for it is far better to create than to destroy.

What are the vital qualifications for the leaders of American youth. They are four, I think, high character, ample learning, proved executive capacity, and the training and experience of a man of the world in the best and broadest sense. As to the first three requisites all persons will, I think, agree. The need of the last qualification is not, perhaps, quite so obvious, yet it is absolutely essential if the head of the great institution of learning is to imbue his students with the right spirit, and send them out to play in the world a part worth playing.

In the gentlemen whom you inaugurate to-day as President of our great Institute of Technology, the high qualifications for such a place which I have enumerated all meet in