Incidentally he declared that he does not believe in patents, as they are against the public welfare, though at present he found it necessary to violate his principles in that regard. He asserted that in his belief not one tenth of the patents granted are for what can be legitimately regarded as actual inventions.

The last speaker was George S. Morison, a distinguished western engineer, who is said to have built every bridge across the Mississippi river, save one. Mr. Morison gave a very interesting talk on civil engineering.

It was also expected that Mr. Samuel J. Elder would speak, but he was obliged to leave early. The evening was greatly enjoyed by the 160 members present.

New Year's Eve at the Club.

Some seventy Seniors assembled at the Technology Club last Friday night to greet the new year which has been honored with the name of their class. The men dropped in all the evening, and the affair was quite informal and very enjoyable. About nine o'clock Professor Sedgwick made a characteristic speech, in which he spoke of the close union at present existing between the students and the Alumni. At frequent intervals the Glee, Banjo, and Mandolin Clubs gave selections, while general choruses and renderings of the "Happy Hottentot" by a Course IV. delegation varied the programme. At eleven o'clock supper was served, and just before midnight the Class reassembled in the common room and executed a grand march. The stroke of midnight was drowned by rousing '98 and M. I. T. cheers, which were repeated on Rogers steps, after general handshakings and good wishes.

Votes of thanks were passed during the evening to the Technology Club and to the musical societies.

The Unveiling Exercises.

The memorial to President Walker was unveiled yesterday afternoon by his son, Mr. Ambrose Walker, after brief exercises in Huntington Hall, at which President Crafts presided. Seats were reserved for the invited guests, and for the three upper classes now at the Institute. Ninety-seven was also represented. Some members of 1901 were allowed to occupy the remaining seats. The President of the Institute spoke briefly in introduction of Mr. C.-E. A. Winslow, '98, chairman of the student committee. Mr. Winslow said:

Mr. President: On the 5th of January, 1897, one year ago to-day, President Walker died. On the 7th of January a mass meeting of the students was held in this hall to adopt resolutions expressing the grief of the undergraduate body. At this meeting it was voted that a committee of three make arrangements for a student memorial to the late President; Mr. Bancroft, of '97, Chairman of the meeting, appointed Mr. Hurd, '97, Mr. Washburn, '97, and myself to serve as this committee.

The committee decided to secure the erection of a bust as the most fitting memorial within their power; and, for its execution, turned to Mr. Daniel Chester French as an eminent sculptor and as a personal friend of General Walker's. The committee wish to express their special gratitude to Mr. French for what has been, in a large measure, a labor of love. Unfortunately he is not here to-day so that we can thank him in person for the generous care which he has given to this matter; but he may be assured that the members of the Institute will not forget it.

The funds for the monument the committee wished to obtain entirely from the undergraduate body; this was done before the end of the term, the sum being completed by a generous gift from the Class of '97.

During the summer the bust was modelled; the autumn has been taken up in casting it and in constructing the tablet and the bracket