Co-operative Society.

The Directors of the Co-operative Society are pleased to announce to the students that they have taken under consideration the formation of a book exchange, and have made definite plans and arrangements for it, so that at the commencement of next term, it is expected that it will be in good running order. Owing to the fact that there is a great lack of room at the Institute, so that the Directors have found it impossible to obtain space for the Exchange in the Institute building, they have hired Messrs. C. M. and J. W. Cox, on Clarendon Street, as their agents to receive, store, and sell, books for the members of the Society.

On and after January 17th, any member who wishes to sell text-books, drawing-boards, T-squares, instruments or triangles, can take them to the Society's agents, who will give a receipt for each book or drawing article. These will be on sale at agent's store to any member of the Society, at prices a schedule of which will be posted on the East bulletin board in Roger's, and also at Cox's. As soon as a book is sold, notice will be sent to the owner, who on application and presentation of his coupon receipt, will receive from the agents the scheduled price less 10 per cent, which will be the agent's commission for selling the same; if the book is not sold the owner can at any time withdraw it from the Exchange, and all books and drawing-instruments must be withdrawn by June 15th, they otherwise becoming the property of the Society.

If on the schedule of prices any book used at the Institute has been omitted, it may be deposited in the Exchange at the owner's price. It will be noticed that no charge for handling the books is made by the Society except enough to pay the agent's commission. The Exchange will be open for members of the Co-operative Society only, and it is hoped that any student who is not now a member, will join at once in order to derive the advantages of the Exchange, as well as those of the generous discounts of the affiliated tradesmen.

The Tuftonian presents a very carefully prepared Christmas number. The cover is particularly striking. "The Old Wizard" is by all odds the best-written paper that has appeared in its columns in a long time. "I Will Repay" and "Body and Soul" are also very readable articles.

The Columbia Spectator's last number is more than usually attractive, which is saying a good deal. It contains a number of good cuts, among which is "A Rapid Departure," representing the four classes, dressed in appropriate costumes, on as many toboggans, in rapid transit by moonlight. The cut is very well executed.

The Yale Record is an exchange which we read with no little interest. Its editorial department is the strongest feature in the paper, although the "Owlisms" are particularly bright and witty, and the literary department able.

The W. T. I. of Worcester Institute might, without injury to the paper, extend its literary and College news departments. The last number presents a very good editorial department.

Student Life, of Washington University, is very original and spicy. Its editorial department is in the center of the paper, and occupies two pages of closely printed matter on questions which must be of vital interest to the Washington University students. Its college news is very short, but the exchange editor shows both taste and ability in the manner in which he conducts "Our Table."

The last number of the Lehigh Burr makes the statement that itself and the Columbia Spectator are the only college papers that are illustrated as a regular thing. The Tech, it