The question of starting a book exchange has been agitated a good deal since our last issue. As then stated, the object of such an exchange would be to save money and time to all the students of the Institute. It would be a market for second-hand text-books; buying those just finished, and furnishing those about to be begun, charging only enough to pay the running expenses. These expenses would be very inconsiderable. There would be but little expenditure beyond the wages of the person engaged to act as clerk. We think the room could be furnished by the corporation.

Undoubtedly this could be made a paying investment, and should any outsider take hold of it, it would become such. But this is what a book exchange is instituted to avoid. By dealing directly with ourselves, we wish to save the money which would otherwise go to enrich a third person. Do we not need, and could we not appreciate, the dollars saved as much as he? And yet we hesitate as to who shall take the initiatory step in the formation of this money-saving exchange. "Why does not the Board of Trustees, interested as it is in the welfare of the students, take hold of the matter?" is a question heard on all sides. Although this query is but natural, there are at present a good many reasons why the Trustees do not feel inclined to take hold of any new undertaking. Among others, we might state that a good deal of capital has been of late invested in printing notes to the different lecture courses. And, as we all know, the Institute, having, so to speak, grown up under the shadow of Harvard, is not a heavily endowed corporation; not that much capital would be needed to start such an enterprise, but that not having so much to dispose of they wish to take more time, and place it where they are sure it will do the most good. After a time the Board of Trustees would undoubtedly take action in the matter; but what we want is immediate action. We wish to have the book exchange fully organized and in good running order by the first of next term.

Would it be at all out of its province if our now successful Co-operative Society should interest itself in this matter? It has a not inconsiderable sum in its treasury, which could not be devoted to a more worthy end than the foundation of this book exchange, which would agree so fully in object and method with the avowed aim of the M. I. T. Co-operative Society. Will not the society give this matter their earnest attention at their next meeting?

After a long and fairly successful season, the foot-ball eleven has disbanded, and gone out of training. Now that all games have been finished, it becomes our province to review the work done during the season. Although not as successful as we could have wished, the team has done well, and deserves great credit.