The United States Tariff is this year the subject of one of the new studies pursued at the Institute. The tariff laws, together with the imports and exports, and all statistics that depend upon or are created by such laws, are thoroughly discussed, and the effects on commerce, industry, and national prosperity generally, deduced. Starting with the Revolution, each consecutive tariff act, and each great political or social event which might have a bearing on the subject, is dealt with, together with the laws of other countries at the same period. Special industries are taken up by different students, and the special effects of the tariff on these industries studied. By looking up all the numerous available references, statistics are gathered which are graphically drawn on charts, which form a valuable collection of information of great and increasing importance. This is believed to be the first institution in the country to take up this division of Political Economy as a subject study, and President Walker is the originator.

The importance of a thorough knowledge of the tariff cannot be overestimated. It is the leading question of the day, and forms the only real existing division between our two great political parties. It is, therefore, highly necessary that our knowledge should be comprehensive and well founded. It is unfortunate that the number of students taking this science is so small, but after the experiment has been proved to be successful, it will undoubtedly be included in other courses.

The Tennis Association is one of the numerous organizations which was formed last year, and seems to be as well established and on as firm a footing as any of them. Many were the doubts and apprehensions as to the success of such a scheme, but the energetic way in which it has been run, and the continued interest taken, show that tennis is destined to become one of our regular branches of athletics. The play last spring, though short, served to develop at least two or three experts, whose work in tournaments this summer has been commended; and if improvement goes on as it should, the club should apply for admission to the Inter-collegiate Association.

The nearness of the courts to the Institute is of great advantage, as spare time between recitations can thus be occupied. The great want at present is for suitable accommodations to serve for dressing-rooms. These might be obtained in the basement of the Kidder Building.

Tennis, though not a violent, is a beneficial exercise, and a pleasant alternative to grinding. Those who cannot engage in the afternoon football practice, should take this opportunity of