'49 Executive Committee Chooses Insurance Plan To Finance Reunion Gift

Class Will Present

Dividends Of Policies to its Alumni

To finance their $25,000 gift to the present senior class, all members have officially started a campaign next Monday, according to an announcement by J. B. T. Townsend, President of the Class of '49. The $25,000 gift is to be used to purchase a property for the Institute by the members of the class.

The plan is being started now, partly because past classes have proved that the only successful plans have been those where the men in college, alumni insurance policies can be obtained at a minimum annual expense of three dollars.

How Plans Work

The Alumni Executive Committee voted unanimously to adopt a new plan that will be limited only after examining all possible plans for the raising of the funds. The plan is as follows:

Each individual takes out an ordinary life insurance policy for $1,000 and promises to pay the annual dividend would be payable to the insurance company, but the other half, payable to the Institute by the men in college, will be payable to his own beneficiary.

The dividend of an insurance policy is proportional to the premium paid and the length of time the policy holder pays the premium. After the end of the first year, the operating cost of the plan is expected to be $3,000 for single men and $3,000 for married men. This will be payable to his own beneficiary.

Annual Premium

The annual premium would be $47.65 which would be payable to the insurance company, but the other half, payable to the Institute by the men in college, will be payable to his own beneficiary.

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Ten Fellowships Will Be Awarded

To Business Grads

Ten young executives from various fields of business will be chosen in a national competition for a year of study at the Institute of Technology. The senior class will award these fellowships.

The award of ten fellowships this year is made possible by a grant of $25,000 from the Alfred P. Sloan Foundation.

The program, which is a joint effort of the Department of Business and Engineering Administration and Economics and Social Science, began in 1931 and is being resumed after a war-time recess.

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in the spotlight

Debaters Oppose World Socialists

On Wednesday, January 13, the M.I.T. debating society will oppose the World Socialists Party debates on the question resolved that capitalism has ended its social usefulness. In anticipation of the large audiences that the debates have attracted in the past the time will take place in 10-250 at 5:00 P.M. After the debate, time will be allowed for questions from the spectators.

You Don't Have to Cut Classes

to Go to the Figs & Drum Room!

We're open every evening for supper during your school hours. You'll like the delicious menu of Special Bombe and other dishes. We have the best! We have the best! We have the best!
Friday, January 7, 1949

CHEST RAYS

The deadline for chest x-rays is January 15. If you have not yet had your chest x-ray, please report to the Medical Department, preferably between 4-4:30 any afternoon, for a chest film. This applies to all students who have not been x-rayed since September 1, 1948. Registration will be held up for all students who have not complied by January 15, 1949.

Sloan Fellowship

"The Sloan Fellowship Program for Executive Development" was originally founded in recognition of the increasing need for business leaders with a fundamental understanding of the broader and longer-term phases of management, and of the economic and social background within which business operates." Professor Gerald B. Tallman of the Department of Business and Engineering Administration, director of the Sloan Program, commented, "The courses are to be under-taken by the fellows are designed to anticipate upon their maturity and background and to offer an experience not otherwise readily obtainable by the young executive in industry." Professor Tallman went on to say that, "The better appreciation of the varying objectives and points of view of different elements in our society provides a foundation of understanding for intelligent administration of the individual business enterprise and for adjustment to new circumstances and attitudes as they arise."

Portable Typewriters

Standard and Technical Keyboards

FOR SALE

FOR RENT

REPAIRED

Typing Paper—Carbon Paper—Typewriter Ribbon

TECHNOLOGY STORE

PATRONAGE REFUND TO MEMBERS

It Troubles Trouble

T

he newly developed electronic tester looks for trouble ... discovers trouble before it becomes serious. With it, every telephone line in a Central Office can be checked and tested at the rate of 5,000 per hour. Breaks and weaknesses in wire insulation can be spotted miles away and the trouble eliminated before it interferes with telephone service.

In the telephone business the search never ends for new equipment and new methods that will help make good service even better and keep it low in cost. That's why America enjoys the finest telephone service in the world.

BELL TELEPHONE SYSTEM

CALLED FROM PAGE 1

EXHIBITIONS

The exhibition of paintings by twenty-two artists of the Western Hemisphere will be shown in Lobby of Building 7 until January 15. From January 10-31 there will be a display of the work of Mies van der Rohe, Director of the School of Architecture, Illinois Institute of Technology, in Lobby of Building 7.

CHEMISTRY DAY TO JANUARY 15

imported daily newspapers. It may be used to order (for not more than a year, subject to change) The New York Times, Chicago Tribune, Chicago Sun-Times, Cleveland Plain Dealer, Boston Globe and Providence Journal.

The Chicago Tribune for January 2-15, 1949, is $20.00. Orders must be filled by January 15.

TUESDAY, JANUARY 11

Acoustic Laboratory. Seminar: "Acoustic Source Expenditure and Tube Attenuation." J. Edward White. Room 2-312, 4:00 p.m.

Biology Department. Colloquium: "The Chemistry of Serum Albumin." Dr. W. L. Hughes, Jr., Department of Physical Chemistry, Harvard Medical School. Room 10-175, 4:00 p.m.

Economics and Social Science Department. Graduate Economics Seminar: "Labor's Participation in the ECA." Clinton H. & Golden, Labor Adviser, Economic Cooperation Administration. Litchfield Lounge, Memorial, 4:00 p.m.

Eta Kappa Nu. Election meeting. Tyler Lounge, Walker Memorial, 5:15 p.m.

Model Railroad Society. General meeting. Room 20E-115, 5:15 p.m.

Faculty Bowling League. Walker Memorial Alley, 6:00 p.m.

WEDNESDAY, JANUARY 12

Civil and Sanitary Engineering Department. Seminar: "Foundation Problems at the M.I.T. Library Site." William H. Meier of Meca, Prestor, Freeman & Mueser, Consulting Engineers. Room 1-198, 4:00 p.m.

Mechanical Engineering Department. Colloquium: "Some Ideas on Reaction Mechanisms and Rates in the Stochastic, Quasi-Metal System." R. M. Larson, United States Steel Corporation. Room 2-314, 4:00 p.m.

Colibri Club. "Constitutions of a Catholic American." Most Reverend John J. Wright. Room 6-126, 5:00 p.m.

Debating Society and Lecture Series Committee. Resolved: "That Capitalism Has Outlived Its Social Usefulness." Affirmative: W. B. Sanders, Junior; negative: Debating Society; moderator: Dean John E. Burchard. Huntington Ballroom, 5:00 p.m.

THURSDAY, JANUARY 13

Faculty Club. Luncheon meeting. "Civil Liberties and Congressional Committees." Professor Zehabah Chafee, Jr., Harvard Law School. Room 15-100, 12:00 noon.

Technology Dinner. Trip through assembly plant of Ford Motor Company, Somerville. Meeting at 1:00 p.m. In Lobby of Building 7, M.I.T., at 1:35 p.m. at Ford Plant.

Physics Department. Colloquium: "Controlling Phenomena in High Frequency Discharges in Gases." Dr. William F. Allis. Room 6-129, 4:10 p.m.

Debating Society. Resolved: "That the Bipartisan Foreign Policy has Failed and Should Be Replaced." Affirmative: Beaver Country Day School; negative: Debating Society. Room 24-205, 5:00 p.m.

Poetry Bowling League. Walker Memorial Alley, 6:00 p.m.

FRIDAY, JANUARY 14

Mechanical Engineering Department. Seminar: "Determination of Boundary Stresses in the Pressing of Cylindrical Powder Compacts." Maurice H. Shaak, Room 2-174, 4:00 p.m.

Coffee will be served at Headquarters from 1:00 to 4:00 p.m.

SATURDAY, JANUARY 15

Modern Languages Department. Graduate Language Examination. French examination, Room 24-205, 10:00 to 12:30 a.m. German examination. Room 2-440, 2:00 to 4:00 p.m.

IMPORTANT INFORMATION FOR STUDENTS

All students who have not had a chest x-ray since September 1, 1948, should report to the Medical Department, preferably between 2:30 and 4:00 p.m., for a chest film before January 15. This must be done in order to register for the second term.

EXHIBITIONS

The exhibition of paintings by twenty-two artists of the Western Hemisphere will be shown in Lobby of Building 7 until January 15. From January 10-31 there will be a display of the work of Mies van der Rohe, Director of the School of Architecture, Illinois Institute of Technology, in Lobby of Building 7.

The Chicago Tribune is published weekly on Friday and includes approximately 12 pages of advertisements, 1 page of sports, 1 page of financial news, 1 page of advertising, 1 page of classified advertising, 1 page of the editorial page and 1 page of classified advertising. The Tribune also includes a section of "Entertainment," which contains a calendar of events, a section of "Local News," which contains news from the various departments on campus, and a section of "Features," which contains articles on various topics of interest to students. The Tribune is distributed daily throughout the city of Chicago and nearby suburbs. The subscription price is $2 per month, or $24 per year. Orders may be placed by mail or at any of the news stands in the city. The Tribune is also available at the M.I.T. Library for reading and study purposes.

Fraternity Findings

Many will enjoy the formal dance Monday night at the Chi Phi's at their house. Chambers, social chairman, guarantees a great time.

Some Future Parties

Chi Phi's at their house. Chambers, social chairman, guarantees a great time.

SATURDAY, JANUARY 7

FRIDAY, JANUARY 7

Mechanical Engineering Department. Seminar: "Optical Means of Studying Compressible Flow." Frank W. Barry. Room 2-174, 4:00 p.m.

Station WHIT. Broadcast of basketball game with Tufts College. Walker Memorial, 6:15 p.m.

MUNDAY, JANUARY

Civil and Sanitary Engineering Department. Sanitary Engineering Seminar: "Chlorination in Sewage and Industrial Waste Problems." A. H. Griffin, Director, Technical Service Division, Wallace & Tiernan Company. Room 1-256, 1:00 p.m.

TUESDAY, JANUARY 11

Sloan Fellowship

"The Sloan Fellowship Program for Executive Development" was originally founded in recognition of the increasing need for business leaders with a fundamental understanding of the broader and longer-term phases of management and of the economic and social background within which business operates. Professor Gerald B. Tallman of the Department of Business and Engineering Administration, director of the Sloan Program, commented, "The courses are to be under-taken by the fellows are designed to anticipate upon their maturity and background and to offer an experience not otherwise readily obtainable by the young executive in industry." Professor Tallman went on to say that, "The better appreciation of the varying objectives and points of view of different elements in our society provides a foundation of understanding for intelligent administration of the individual business enterprise and for adjustment to new circumstances and attitudes as they arise."
The Beavers got their bearings, caught J.V.'s, 58-49, for their fourth freshmen defeated the Worcester scoring 18 points against Brown, in contention. Lou Morton, after Engineers; the Beavers fell behind below form against the Worcester opening game win. It was the fifth straight loss for the Beavers after their court. It was the fifth straight loss for the Beavers after their vacation, the varsity basket-

## BEAVER BARKS

As we begin a new year and a new volume of this illustrious publica-

## Varsity Hoopster Bow To WPI, 59-37; Meet Tufts Here Tonight

In its last game before Christmas vacation, the varsity basket-

## Tankmen Lose Meet But Smash Records

Westyam University's swimming team defeated the Tech Tankers 41-43 in a pre-Christmas meet December 11 in the Tech pool. Stipes of Wesleyan was the only doubled winner of the meet, but Bob Pelletier was high scorer for Tech with a victory in the 200-yard breaststroke and a leg on the winning relay.

## The varsity courtmen will meet Tufts tonight in an attempt to break their losing streak. The game will be held in Walker Gym im-

This Saturday the varsity squad to win in 1:43.2. Pelletier lowered the old record while winning the 150-yard backstroke events.

## Pitler and Pelletier Set

The varsity squad to win in 1:43.2. Pelletier lowered the old record while winning the 150-yard backstroke events.

##烟雾万幸

Smoke a LUCKY to feel your LEVEL best!

Luckies' fine tobacco passes you up when you're low... calms you down when you're tense!

L.S.M.F.T. - Lucky Strike Means Fine Tobacco
Frost Courtmen Top BU For 5th Straight Triumph

Tech’s undefeated freshman backcourt gained their fifth consecutive victory last Tuesday afternoon as they edged out the B.U. Freshmen, 38-35, in a game played at the Boston Arena. It was the second time this season that Warren Berg’s outfit had beaten the B.U. yearlings. Both teams showed the effects of the two-week layoff due to the winter vacation, and play on both sides was often sloppy.

The game was close all the way. The Terriers jumped off in front and, with Bill Murphy hitting consistently on his short set-shots, took a 15-9 lead midway in the second quarter. This was the largest margin which either team enjoyed at any time during the game.

Tech Closed Gap

Tech began to close the gap, and, after two layups by Mike Nacey, a hook-shot by Captain Herb Glantz finally tied the score at 20-20. Three foul shots by Tech’s Dick Lee, sandwiched around another set-shot by Murphy, contributed to give the Beavers a 22-21 halftime advantage.

Sloppy Play

As the second half opened the play was particularly sloppy, with both teams fumbling in throwing the ball away. However, towards the end of the third period Nacey sagged a layup which gave the Engineers a lead they never relinquished. The Terriers’ tally eared, Kistler, cooperated by missing a large number of foul shots.

Mike Nacey led in scoring with 18 points, followed by Wells and Murphy of BU with 15 each. Murphy, incidentally, did all his scoring in the first half. Captain Glantz of the Beavers played his usual good floor game and also contributed 11 points.

The freshmen will attempt to extend their streak to six straight as they meet the Tufts frosh in Walker Gym tonight.

Friday, January 7

Sports Schedule

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|             | Varsity vs. Northeastern at Northeastern Gym             | 8:15 p.m. |
|             | Hockey                                                   | 7:00 p.m. |

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As you can see by the following list only a few companies remain on our schedule. If you have not found a position as yet, be sure to come down and have an interview with one of these companies. Most of these companies are also interested in June men.

The companies, dates and courses are as follows:

- The Baldwin Locomotive Works, Philadelphia, Pa., January 12; II, VI.
- Wright Aeronautical Corp., Woodridge, New Jersey, January 12; II, X, II.
- General Motors, Detroit, Mich., January 12, 13, 14; II, III, X, XV.
- International Business Machines Corp., New York, New York, January 12; II, VI.

Class Gift
(Continued from Page 1)

of the group policy are tabulated, and the excess of annual premium over the operating cost is refunded. In 1974, at the time of the 50th reunion, the individual may continue the policy and accept the dividends himself from then on, or he may drop the policy and accept the cash surrender value, which is $289. Since the individual has paid in cash a total of $665 at that time, if he desires to turn his policy in, the cash will be $1,000 insurance protection for a period of 23 years at a cost of $289, or less than $6 per year.

According to Toohy, the senior class is aiming at $100,000 this year. He tells the students that if any member of the class alumni, who handles the annual premium over the operating cost is refunded. In 1974, at the time of the 50th reunion, the individual may continue the policy and accept the dividends himself from then on, or he may drop the policy and accept the cash surrender value, which is $289. Since the individual has paid in cash a total of $665 at that time, if he desires to turn his policy in, the cash will be $1,000 insurance protection for a period of 23 years at a cost of $289, or less than $6 per year.

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