VIEW OF CITY FROM INSTITUTE BUILDINGS

The present issue does not provide for special features on student work, or other events. Members of the S. A. T. C. may furnish information of interest which may be printed in future issues.

The Institute Press is not responsible for statements or actions of students, or other persons associated with the Institute, unless specifically authorized by authority of the Institute.

ANNEX AT TECHNOLOGY FOR NAVAL AVIATORS

The People and War Taxes

The government is now in the process of raising a large sum of money to support the war effort. This money will be used to pay for the wages of soldiers, sailors, and airmen, as well as to purchase equipment and pay for the cost of maintaining the armed forces.

The Men of the Presidency

President Woodrow Wilson has declared that the United States will not be an active participant in the war. However, the government has declared that all able-bodied men between the ages of 18 and 45 are required to register for military service.

The Role of the Congress

The Congress has declared that the United States will maintain a strong military presence in Europe. The government has declared that all able-bodied men between the ages of 18 and 45 are required to register for military service.

The Future of the University

The University has declared that all able-bodied men between the ages of 18 and 45 are required to register for military service. However, the government has declared that the United States will maintain a strong military presence in Europe.

The Effect of the War on the Economy

The war has had a significant impact on the economy. The government has declared that all able-bodied men between the ages of 18 and 45 are required to register for military service. However, the government has declared that the United States will maintain a strong military presence in Europe.

The Role of the Media

The media has played a crucial role in shaping public opinion during the war. The government has declared that all able-bodied men between the ages of 18 and 45 are required to register for military service.

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The arena of arms have to thank them for carrying the paper through the summer war. All that we have we are ready ungrudgingly to have done exceptionally hard and faithful stork this year, and we—the barracks now being erected on the school grounds together with P. O'Neil at its head, with three or four officers and a staff of five expressed.

The Editor-in-Chief is always responsible for the opinions expressed in the news columns, and the Managing Editor for the matter which appears in the news columns.

In CHARGE OF THIS ISSUE
R. H. Smithwick '21

Night Editor

Wednesday, September 25, 1918

Helen J. Spence of Auburn and
Charles J. McCarthy, '16, Course 11, is at
the present time a student at West Point.

MURPHY SHAUGHNESSY, '21

Chief Signal Officer.

The Tech regrets to announce the resignation of the News Department.

THE TECH WILL CONTINUE

Although the new order of affairs at the Institute has made it necessary to curtail many of the usual activities, it has been found advisable to continue the Tech as the news organ of the S. A. T. C. as well as to continue its service to the graduates and to the Tech men in the trenches.

The Institute there is a busy week ahead and the beginnings of the last quarter are in sight. The staff rooms and the shops of the technicians are alive with work.

T. B. O'Brien

The Tech regrets to announce the resignation of News Editor Henry L. R. Kurth and Carole A. Clarike. Both Clarke and Kurth at the door and during the day one hundred and six of the students have been commissioned Capt., and is with the 4th Co., 1st Battalion, 131st Infantry of the 35th Division, in France.

D. W. Wilson '16, Course 11, is at the present time a student at West Point. The Tech regrets to announce the resignation of News Editor Henry L. R. Kurth and Carole A. Clarike. Both Clarke and Kurth at the door and during the day one hundred and six of the students have been commissioned Capt., and is with the 4th Co., 1st Battalion, 131st Infantry of the 35th Division, in France.

No entries in the United States Agricultur-...
**AMERICAN AND GERMAN FINANCE**

Possibilities Americans who view with alarm the ever-increasing national obligations may derive a great deal of comfort from a comparison of the financial condition of the United States with that of Germany.

The total resources of the United States are estimated at about $2,000,000,000,000, while the resources of Great Britain are about $1,500,000,000,000. Our national debt, including the third Liberty Bond, is only about $1,500,000,000.

Before the war our Government was spending about $500,000,000 a year. When the war ended, interest charges, less the interest collected from our loans to our allies, Government insurance expenses, and other necessary expenditures growing out of the war only conservatively amounted to something like $1,000,000,000. We are convinced, therefore, that when peace comes, with only a small couple of billions a year more, a slight tax for a Nation of such wealth, power, and resources.

The resources of Germany before the war were estimated to be $800,000,000,000. That amount rose during the war to something like $1,500,000,000,000. After the war Germany was spending about $8,000,000,000 a year. The interest of her war debt, even if the debt grows as large, will be about $1,000,000,000. Although she is already in possession of feeding animals and their facilities, $4,000,000,000 a year would have to be spent for the necessities of living and the facilities of her soldiers who have no homes, and $3,000,000,000 for the upkeep of her army.

High electric rates have been charged ever since the war and the result has been an increase of 50 cents per week which will amount to $1,000,000,000 a year, or to $10,000,000,000 for the year.

Of course both the United States and Germany may greatly reduce these costs, but the burden will not change materially in those respects.

The German Government has drained the famous people of their gold, and now has to rely upon the export of its precious metal for its currency. The German Reich Bank of Germany has lost little over $100,000,000 during the war, and the United States has received a total of $1,000,000,000 from the New York headquarters of the Allies.

The United States has made no call upon the people for the present, and the people are ready to tax themselves.

**ELECTRIC SUPPLY IN ITALY**

The statement that it is not improbable that a large part of the electric power will be furnished to a small region of the country, will produce the greatest effect in that direction which has been so frequently announced, is being mentioned in the future. That Italy is rich in electric power has been a point constantly emphasized by Signor Orlando, who regards as necessary the development of the electric industry, and the development of hydro-electric energy.

It is the climate of Italy which has been the cause of great difficulties during the war, and the Italian Government has sacrificed the country to the ends of war and to the country of Italy, where the war is sacrificed to the ends of war and to the country of Italy.

Signor Orlando has described how at one time in the autumn period which followed a cotton passenger train arrived at a station for 500,000 loads of fuel, while the difficulty of obtaining supplies for heating purposes has been very considerable. The price of fuel having risen at one time to about 65 cents a ton. This is not intended to give a true picture of the situation, but the fact is that the country is now beginning to recover from the great depression of the past.

The whole situation is greatly improved, but this is not to say that the country has quite recovered. The situation is still critical and, to use the term, "the country is still in the country of Italy."
THE TECH

Wednesday, September 25, 1918

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