POLITICAL ECONOMY

EXAMINATION PAPERS

Questions Should Aid Third Year Students in Preparation For Mid-Year EXAM EIGHT DAYS DISTANT.

Exam Papers Reprinted Through Courtes'y of Professor D. R. Dewey.

Through the courtesy of Professor Dewey's students, this examination paper is presented for the examination in Political Economy this year.

Mid-Year Exam., January 22, 1909.

1. What is the relation of value to prices? Discuss briefly.

2. True or false: There are sellers of bicycles who are willing to sell at $20, $22.50, $24, $25, $26 and $28 per bicycle, but are not willing to pay $40, $35, $30, $25, $20 and $15 at what will price be established?

3. Does spending of money on immediate luxuries create a greater demand for labor than saving and deferring expenditure? Explain briefly.

4. What are the defects of the monetary system of the United States? What are the maximum and minimum limits of change by a diagram. Figure these limits.

5. John Doe buys a piece of real estate for $10,000. At the time of the purchase the property was assessed at $5,000. If the property has not increased in value to third year students, it is possible.

6. Six sellers of bicycles are willing to sell at $20, $22.50, $24, $25, $26 and $28 per bicycle, but are not willing to pay $40, $35, $30, $25, $20 and $15 at what will price be established?

7. What is the parity of Foreign Exchange? What is its bearing on the prices of foreign and economic goods.

Cash on hand ............. 70,000

8. Define (a) Seigniorage. (b) Greenbacks. (c) Banknotes. (d) Asset currency.

9. Illustrate the determination of the interest rate during the whole period.

10. The property has not increased. The whole period has been 5 per cent. At the present time and asked the men who were left as candidates in his department, and asked the A. A. to make some recommendation for the position had lasted long enough and that it was time he had a man of totally male assistance. The association then gave Mr. Horner the recommendation, which will go to the Ad

11. Mr. Horner has been interested in the basketball department since he has always been a strong supporter and the association was pleased to see his interest.

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MEETING OF SWIMMING ASSOCIATION TOMORROW

Plans For Competition To Be Held Shortly After Mid-Year Holidays.

DIVERS AND DISTANCE MEN Official Recognition By M. I. T. A. A. to Be Sought After

Divers and distance men are to receive official recognition at a meeting of the Swimming Association tomorrow at the Mid-Year Exam., January 22, 1909.

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TECH "BOOSTER" LUNCH TO BE HELD FRIDAY

Effort Will Be Made to Secure More Money and Interest in Paper

In order to create more interest in the Tech on the part of the students at the Institute a Tech "Booster" lunch is to be held in the small room of the Union on Friday, which are invited all those who are interested in this activity. At present there is great need for men in the flange, fancy dive and distance events, and anyone who thinks he may qualify should make it a point to come out and try.

For further particulars leave a note at the Cage for "Swimming Team."
THE TECH

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WEDNESDAY, JANUARY 11, 1911.

The Tech takes pleasure in announcing the election of Daniel A. Tomlinson, 1912, and L. Standish Hall, 1914, to the News Staff.

With this issue The Tech suspends publication until next term, and the News Staff will have charge of the Herald until then.

Written Test, January 13, 1910.
1. Discuss protection and free trade; give at least three arguments in favor of each.
2. What is interest?
3. What are the most important elements which make up profit?
4. Do profits made by an establishment constitute a part of the price of the goods manufactured by the establishment?
5. What are the arguments advanced in favor of socialism?
6. What is meant by progressive taxation?
7. What are the defects of a general property tax?
8. Is it desirable to limit the rate of interest by law?

The Tech Club gave a reception in the President’s Parlor. Provisional schedule of exams were announced by H. W. Tyler, Secretary. Musical Clubs have a concert at the Savoy.

The Tech Board had a luncheon at the Savoy.

Good-bye, people, we will see you later, or some of us will see some of you. Is that better?

(Continued from Page 1.)

FOWNES GLOVES

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The clipping on the Union bulletin was about the students on January 11, 1911.
PORTFOLIO SLIPS TO BE DISTRIBUTED SOON

Men Urged to Have Pictures Taken as Soon as Possible.

The 1911 Portfolio Committee has decided on the Netman Photo Company to do the photographing for the book. All Seniors and men who have been in the class of 1911 for two years or more are eligible to have their faces appear in the Senior record. Slips will be distributed by the committee to members in order that the men will get their pictures taken during the mid-year vacation, so it will greatly facilitate its work. If the fellows go down now they will find it much easier to make appointments and will not be bothered by the matter any more.

Slips will be distributed in the courses by the following men:
I, VII and XI—Merrill.
II—Wilson.
III—McAllen.
IV—Y and X—Cooley.
VI—Anderson.
VIII, XIII—H. C. Davis, Jr.

Just kill those exams and watch the basketball team do it Brown Saturday night. That two hours you can easily afford to give, for you know that you may never have another chance.

CO-OPERATION NEEDED FOR SANITARY REFORMS

So Declares Mr. Geo. C. Whipple, 1889, Before Institute of Chemical Engineers.

In a speech on “The Principles of Sewage Disposal,” before the Institute of Chemical Engineers, Mr. George C. Whipple, 1889, said: “What appears to be needed in this country at this time is some method of co-operation by which needed sanitary reforms can be brought about at least expense. It is unsuitable alike to compel the purification of the sewage of a large up-stream city in order to protect the water supply of a small city lower down, provided pure water can be furnished to the latter in some better and cheaper way. Legislation that confines the State authorities with power to prevent the pollution of sewage but does not give them power to compel the purification of water or to control pollution by trade waste is unfortunate. It naturally leads to litigation rather than to co-operation and may retard rather than hasten necessary sanitary reforms.”

(Continued from Page 1.)

Just kill those exams and watch the basketball team, do it Brown Saturday night. That two hours you can easily afford to give, for you know that you may never have another chance.

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MASSACHUSETTS INSTITUTE OF TECHNOLOGY.
First Year—Choice of Course.
Organizers in regard to the Choice of Course were sent to all first year students with the report of standing for the second five weeks. Cards will be distributed among first year students at some Chemistry exercises, and they are to be returned with a provisional Choice of Course indicated on them. This choice is not binding, but students are earnestly asked to consult with their parents and their instructors at once in order that this provisional choice may be made within the next two weeks.

WALTER HUMPHREYS, Registrar.

The Tech will pay five cents for copies of each of the following issues of last year: Nos. 52, 131, 137.

NOTICE.
Gentlemen, I call to your attention that I will pay more for your cast-off clothing than any one in my line of business. A trial will convince you. Send postal to Max Keezer, 3 Bow St., or telephone Cambridge, Mass., 213. MRS. H. O. HANSON, Proprietor.

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First Year
Conferences in Regard to Choice of Course.
Course I.
Professor Richards will meet students on Thursday, January 12th, between 1 and 2, in Room 1, Rogers.
Course II.
Professor Dreyfus will meet students on Monday, January 9th, from 11 to 12; Tuesday, January 10th, from 10 to 11; and Thursday and Friday, January 12th and 13th, from 12 to 1, in Room 21 Pierce.
Course III.
Professor Cross will meet students on Monday, January 9th, from 11 to 12; Wednesday, January 11th, and Friday, January 13th, at 1:15, or by appointment, in Room 27 Pierce.
Course IV.
Professor Cross will meet students on Monday, January 9th; Wednesday, January 11th; and Friday, January 13th, 11:30, or by appointment, in Room 11 Walker.
Course V.
A. E. BURTON, Dean.
January 2, 1911.

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(717-71)

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